



# The Accountant

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of the North Carolina Society of Accountants

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October 2015



## A Message From The President

Ronald D. Powell



Ronald D. Powell

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TEAMWORK–Ambition–A journey of a thousand miles sometimes ends very, very badly. Team builders see challenges, not roadblocks.

- Are ruled by the hopes of success not the fear of failure.
- Accept and embrace adversity as a chance to learn and excel.
- Never let the pursuit of perfection hinder progress.

"You do what you can for as long as you can, and, when finally you can't, you do the next best thing. You back up but you don't give up."-Chuck Yeager

We just completed our Fall PAS, SSARS 21 Reporting Requirements and Practice Management. GearUp provided excellent speakers on a timely topic, and those who attended are ready for the challenge of updating our reports, letters, and financials before December 15 to best serve our clients. Throughout the two days we also were given good practice tips and tools to enhance our bottom line and to meet the needs of our clients in a more efficient manner. A special thanks to Stephen Metelits who chaired this event and made it a success.

We also have a new member **Trina Stahl** (Charlotte) who is working in Jense Creighton's office. Welcome her to NCSA!

On October 23 we will have our annual meeting with the local tax agency representatives–IRS, NC DOR, and NC Division of Employment Security. Each agency will bring us the latest news, and we will have discussions on several topics. Details on this event are included later in this newsletter. Hope to see you at Holiday Inn-Airport, Greensboro.

It already is time to think about the upcoming tax season. Prepare yourself by taking advantage of PTI 1040 Tax Conference in Greensboro, Charlotte, or Myrtle Beach the week before Thanksgiving. Register through the link on our website at Events and remember your participation supports NCSA.

A final note, I always have been impressed by our volunteers who, each year, step up for all of our events, provide support many don't see, offer guidance and ideas. These generous efforts keep NCSA the best organization in North Carolina protecting the rights to practice for Accountants and Tax Professionals. We are the *only* organization in the state working in the best interest of both professions. In the past few weeks we learned Jim Starnes in Charlotte was hospitalized and unable to work. Some of our members donated time by going to his office to assist his staff in completing tax returns. **Benefits of NCSA are priceless!** Our prayers and thoughts for a speedy recovery are with Jim and his family.

## Chapter News

October is typically the conclusion of the tax season (finally!!!), now its on to the education season and taking time for family. Don't forget your chapter meetings as you start planning education and CE before year end, our chapters host speakers with great topics monthly. Enjoy the cooler weather and fall activities, and remember that your organization is the place for networking and education to support your accounting career!

### Burlington

The Burlington Chapter met on Thursday September 24, 2015 at 6:30 p.m. at Kimbers Restaurant in Gibsonville. We had no Speaker Program this month so we had fellowship and discussion. President Jim Holmes gave us a handout on the Affordable Care Act Advanced Premium Credit and a Thomson Reuters Checkpoint handout on the Projected 2016 Inflation-Adjusted Tax Brackets and Other Key Figures. He also gave us a report on the most recent meeting of the National Society of Accountants Federal Taxation Committee, of which he has been a member for several years. Our next meeting will be on Thursday, October 22, 2015 at 6:30 p.m. at Kimbers Restaurant in Gibsonville. Lauren Benbow from the North Carolina Secretary of State office will be our Guest Speaker. The Burlington chapter normally meets on the 4<sup>th</sup> Thursday of each month. For more information about the Burlington chapter contact Jim Holmes at [jholmes.acct@yahoo.com](mailto:jholmes.acct@yahoo.com)

### Cape Fear

The Cape Fear chapter met on Monday, September 21 at The Brass Lantern in Dunn. Chapter Promotions Chair Marsha Wheeler and Board Member James Upton spoke on NCSA, Our Chapters and Membership. Those in attendance were pleased when Marsha broke out a platter of her famous brownies; we know there is a secret ingredient but Marsha is not telling! The chapter normally meets the 1<sup>st</sup> Monday after the 15<sup>th</sup> each month. For more information contact Merry Arnett at [mparnett@embarqmail.com](mailto:mparnett@embarqmail.com)

### Central

The Central Chapter met on Monday, September 28<sup>th</sup> at Sagebrush Steakhouse in Asheboro. NCSA and NSA Past President **Paul Bumgarner**, spoke on the ACA and Employers. Next month will feature a presentation by NC Secretary of State's Annual Reports Supervisor Keith West on Monday, October 26<sup>th</sup>. Upcoming: Legislative Meeting at Pinewood CC in Asheboro with US Rep Renee Ellmers (R-NC 2) and other invited legislators. All NCSA members are welcome to attend, the cost is \$25; please contact James Upton at [jamesupton@rtmc.net](mailto:jamesupton@rtmc.net) for more information. Central Chapter meets on the 4<sup>th</sup> Monday of each month. For more information contact Kevin Robinson at [kevro@triad.rr.com](mailto:kevro@triad.rr.com)

### Charlotte

The Charlotte Chapter met on Thursday, September 17<sup>th</sup> at Captains Cove in Matthews. **NSA Secretary-Treasurer Curt Lee** was on hand to discuss the activities of the NCSA Legislative Committee, and the NSA Right to Practice Committee, both of which he has been a member for many years. The October meeting speaker will be announced. The Charlotte Chapter normally meets on the 4<sup>th</sup> Thursday of each month. For more information contact Louise Pistole at [pistole9@windstream.net](mailto:pistole9@windstream.net)

### Eastern

The Eastern Chapter met at H&R Block in Greenville. The meeting featured a presentation from **Paul Bumgarner** on ACA Mandates and Subsidies. The October meeting will be announced. The Eastern chapter meets on the 4<sup>th</sup> Tuesday each month at H&R Block in Greenville. For more information contact Karen Spruill at [karen.spruill@hrblock.com](mailto:karen.spruill@hrblock.com)

### Hickory

The Hickory Chapter met on Monday, September 28<sup>th</sup> at O'Charley's in Hickory. Lauren Benbow of the NC Secretary of State's office spoke on Preventing Elder Fraud. The Hickory Chapter normally meets the last Monday of each month. For more information contact Susan Dale Moore at [susan@dalesaccounting.com](mailto:susan@dalesaccounting.com)

### Piedmont

The Piedmont Chapter met on Thursday, September 24<sup>th</sup> at Sagebrush Steakhouse in Kernersville. NCSA Past President **David Hooker** led a SSARS 21 Roundtable discussing the new standards effective in December. Piedmont Chapter normally meets on the last Thursday of each month. For more information contact Carol Smith at [clstaxes@bellsouth.net](mailto:clstaxes@bellsouth.net)

### Raleigh

The Raleigh Chapter met Tuesday, September 22<sup>nd</sup> at Manchesters in North Raleigh. Lauren Benbow of the NC Secretary of State's office spoke to the chapter on Preventing Elder Fraud. Details of the next meeting will be announced. The Raleigh Chapter meets on the 4<sup>th</sup> Tuesday of each month. For more information contact Stephen Metelits at [metelits@usa.net](mailto:metelits@usa.net)

### Sandhills-Sanford

The Sandhills-Sanford Chapter met on Thursday, September 24<sup>th</sup> at Hickory Tavern in Pinehurst. Lauren Benbow of the NC Secretary of State's office spoke to the chapter on Preventing Elder Fraud. The next meeting will be on October 22<sup>nd</sup> at Bay Breeze in Sanford with NCSA Past President Stephen Metelits speaking on the new Capitalization of Property and Repair Regulations. For more information contact Gaye Saunders at [gaye@saundersaccounting.org](mailto:gaye@saundersaccounting.org)

### Western

Western Chapter normally meets the 4<sup>th</sup> Tuesday of each month. For more information contact Beth Evans at [precisionacct@mindspring.com](mailto:precisionacct@mindspring.com).

### Wilmington

The Wilmington Chapter met on Monday, September 28<sup>th</sup> at McAllisters Deli in Wilmington. Guido Van der Hoeven spoke on the new Capitalization and Repair Regulations. Contact Chapter President Marie Izzo for more information at [marie@johnizzocpa.com](mailto:marie@johnizzocpa.com)

**We cannot compile this report without your information. If you have news of your chapter or its members including photos or interesting things that happened at your chapter meeting please email James Upton at [jamesupton@rtmc.net](mailto:jamesupton@rtmc.net) or call (336) 873-7690.**

## ACAT

*Louise Pistole, NCSA State Director*

I want to share with you some information about the ACAT (Accreditation Council for Accountancy and Taxation) credentials. ACAT's accreditation is a prestigious and hard-won recognition. It offers four accreditation:

1. Accredited Business Accountant/Advisor
2. Accredited Tax Preparer
3. Accredited Tax Advisor
4. Accredited Retirement Advisor

Accredited Tax Preparer (ATP) and Accredited Business Accountant/Advisor (ABA) are exempt from taking the Annual Federal Tax Refresher course and exam and qualify for the IRS Annual Filing Season Program Record of Completion.

Earn the ATP or ABA now! Exams are offered November 1-30.

## Aircraft Sales Tax

HB 117 contains a provision that the sales price of an aircraft sold at retail on or after October 1 is subject to the 4.75% general state tax rate with a maximum tax per article of \$2,500. The sales price of an aircraft includes all accessories attached to the aircraft when it is delivered to the purchase. The new tax rate replaces the old rate of 3% and the old maximum of \$1,500.

## Appeals Arbitration Eliminated

In Rev. Proc. 2015-44, the IRS announced the elimination of the Appeals arbitration program. The program allowed taxpayers to expedite the appeals process. During the 14 years in which arbitration was available only two cases were settled using arbitration. With the general lack of demand for arbitration and the fact that its use as a tool to settle disputes without litigation has not proven successful, the IRS is eliminating the program. Although Appeals arbitration is being eliminated, taxpayers may be eligible to request mediation for unresolved issues that remain after completion of settlement discussions in Appeals.

## New Chip-Card

Starting October 1, businesses must use the new chip-card system to process credit and debit card charges. Banks should have replaced their magnetic stripe cards with chip-card technology. These systems have been used for years in Europe.

After that date, merchants that haven't switched to the Europay MasterCard and Visa standard will be liable for losses when they physically accept counterfeit cards. These cards are more secure than the "old" magnetic stripe cards.

## Device ID Program

Pub 4163 announces the IRS has implemented a Device ID field for electronic return filers and preparers. Device ID is available for processing tax year 2015 and will be required starting in processing year 2016.

The Device ID should contain unique data that will be accessed and transmitted by the software used to create the electronic return: the software should request two specific pieces of unique information (*i.e.*, SMBIOS UUID and primary hard drive serial number) of the device used to create an electronically filed return. These two pieces of information should be concatenated together with no separators. The string of characters should be run through the SHA-1 algorithm and the resulting hash is the Device ID that will be inserted into the return and submitted to the IRS within the return header.

## Budget Bill

At long last (almost three months late) the Legislature has passed and the Governor has signed House Bill 97 that lawyers will call Session Law 2015-241 and what we call the budget. It contains lots of money issues, many of which have been reported in the media. This article does not go into most of those issues; you can read the bill yourself (it is on the NC Legislature web site).

The Legislature created an Information Technology (IT) Department, headed by the Chief Information Officer (CIO). The purposes of the CIO is to coordinate the state's IT programs, move the state to more common hardware and software where it can get the state as paperless as possible and make all of this as user-friendly as it can. Current IT operations will report to the CIO.

Medicaid as provided by the state is available to those categorically needy with a family size of 1 and an annual income of no more than \$5,208 to a family of 8 no more than \$12,412 and to those medically needy with a family size of 1 and an annual income of no more than \$2,904 to a family of 8 with no more than \$6,300:

1. Elderly, blind, and disabled people who have incomes equal to or less than 100% of the federal poverty level.
2. Pregnant women with incomes equal to or less than 196% of the federal poverty level.
3. Infants under 1 and children aged 1-5 with family incomes equal to or less than 210% of the federal poverty level without regard to resources.
4. Children aged 6-18 with family incomes equal to or less than 133% of the federal poverty level without regard to resources.

Some of the positions in the Department of Environmental Quality are transferred to the Department of Natural and Cultural Resources. Some of the positions may be reclassified or eliminated as necessary for the efficient operations.

Nonprofit corporations no longer will get special license plate approvals from the Division of Tourism, Film, and Sports Development but this duty will fall under the Department of Commerce under the Board of Travel and Tourism. More than 300 applications for the "Travel and Tourism" plate must be received before a plate can be designed and issued.

A city or town may levy an annual municipal vehicle tax. The municipal vehicle tax levied may not exceed \$30 per vehicle. Not more than \$5 of the tax can be used for general purposes and not more than \$5 can be used for public transportation with the remainder going to public streets.

The Division of Motor Vehicles is charging more for regular drivers licenses going up from \$4 per year to \$5 per year (licenses are good for different numbers of years depending on age). Learner's permits are going up from \$15 to \$20. The charge for a duplicate license goes up from \$10 to \$13. The cost of a driver improvement class (if you don't know what it is, you haven't been convicted) goes up from \$50 to \$65. The nonrefundable application fee for a commercial learner's permit goes from \$30 to \$40, and the commercial driver's license fee goes from \$15 to \$20 for each year for which it is good. Each application for a certificate of title goes from \$40 to \$52, but for one-day service the charge goes from \$75 to \$98. The annual license fee for a private vehicle goes from \$28 to \$36 (for vehicles for over 15 passengers, from \$31 to \$40), but for a veteran who suffered a disability during a war and getting a vehicle from the government the fee goes from \$1 to \$1.30.

The cumulative amount of funds expended for light rail transit system projects shall not exceed the sum of \$500,000 per project.

For tax returns for tax years beginning on or after January 1, 2016, the new standard deduction is \$15,500 joint, \$12,400 head of household, and \$7,750 single or separate. For tax years beginning on or after January 1, 2015, itemized deductions include charitable contributions and mortgage expense and property tax not to exceed \$20,000. The personal tax rate is 5.499% for tax years beginning on or after January 1, 2017.

The sales tax is expanded to include repair, maintenance, and installation services effective March 1, 2016.

## NCSA Computer “Oops”

*Candace Cansler, NCSA Executive Director*

You should have received your NCSA 2015-2016 membership directory in the mail. It has been brought to my attention that there are problems with some phone and fax numbers. This “Oops” happened to some records with the same last name (but not all) when data was sorted. Please make the following corrections to your copy of the NCSA 2015-2106 membership directory:

	Phone	FAX
Isabelle Barber	704-782-8922	none
Phillip W. Barber	919-929-5640	919-929-2205
Ruby D. Black	704-435-1199	704-435-1112
Michael J. Black	910-484-3800	910-484-3980
Jean B. Brown	336-243-1681	336-248-4698
Randy Brown	704-365-3925	704-365-3946
Donald W. Brown	919-782-3366	919-782-2364
W. Franklin Brown	919-965-6869	919-245-0444
Paula B. Brown	919-644-0444	919-245-0444
Betty T. Hudson	919-772-8341	919-772-8133
Cheryl C. Hudson	910-624-8520	910-223-0300
Murlee P. Moore	828-327-3229	828-345-0727
Susan D. Moore	828-396-5140	828-212-0344
Margie B. Smith	336-227-0772	none
Carol L. Smith	336-788-4050	336-650-9811
Neil Patrick Thomas	336-992-2154	336-992-2153
Catherine E. Thomas	919-542-4069	919-542-4069

## e-file News

The NC DOR announced that they now accept e-filed corporate income tax returns. After years of waiting, they finally did it.

In testing are partnership returns. They could make it in 2016. Estates and trusts will follow partnerships.

## Payments Too Big

In Notice 2015-23 the Department of the Treasury announced that, as of January 1, 2016, the IRS will not accept payments greater than \$99,999,999 because those checks must be processed manually. Two or more checks will be required or taxpayers should use Fed Wire to make payments.

## Per Diem Rates

In Notice 2015-63, *per diem* rates beginning on October 1 were announced. Meals and incidental expenses for the transportation industry are \$63 for the continental US and \$64 for travel outside the US.

For incidental expenses, the deduction is \$5 per day in or outside the US.

The *per diem* allowance for high cost areas is \$275 and for low cost areas \$185. Most of the localities remain the same as last year. The following have been added to the high cost localities: Mammoth Lakes, CA; Grand Lake, CO; Silverthorne/Breckenridge, CO; Traverse City/Lakeland, MI; Hershey, PA; and Wallops Island, VA. The following locations have changed the portion of the year in which they are high cost: Napa, CA; Talluride, CO; Miami, FL; Martha's Vineyard, MA; Nantucket, MA; Jamestown/Middletown/Newport, RI;; Charleston, SC; and Jackson/Pinedale, WY. The following localities have been removed from the high cost list: Sedona, AZ; Santa Cruz, CA; New Orleans, LA; Baltimore City, MD; Cambridge/St. Michaels, MD; Glendive/Sydney, MT; Conway, NH; Glen Falls, NY; Tarrytown/White Plains/New Rochelle, NY; Kill Devil, NC; and Williston, NC.



## Inside NCSA

*Julie McNeill*

### Where interesting facts and overheard stories are told.

**Be careful what you say it might just show up here!**

A great time was had by all in attendance at the Fall PAS held at Pinewood Country Club on September 24-25. Joe Santoro and Bob Correllino shared an in-depth overview of SSARS 21 which is the new Accounting standard that is effective December 15, 2015. The standard includes changes to the standard Accountants report issued for the Compilation and a new level of service known as "The Preparation." The Preparation is a lower level engagement than the Compilation and provides no level of assurance. We met some of our Eastern Chapter members Tori Wicker and Chrissy Mustard. It was great to put a face with their name! We look forward to meeting more of our members at future NCSA events.



Everyone was in shock when David Hooker arrived 30 minutes early for the seminar. He asked that we make note of this in The Accountant. So here's a shout out to you David! Glad you were able to fit this in outside of your normal office hours (11AM).

Prayers for Lottie Neal's family as her daughter and mother are facing some health issues are currently in the hospital.



David Blackmon of the Cape Fear Chapter welcomed a new grandchild recently. Congratulations!



3339 golfers from all 50 states and 25 different countries merged on Myrtle Beach for the 32nd annual World Amateur Golf Tournament. A 72 hole competition played over 60 courses throughout the Myrtle Beach area every August the week before Labor Day. There were 72 flights and six different divisions, with our own NCSA Past President David Rollins in flight # 26. David said it was his best year ever placing 32 out of 45 in his flight. Current NCSA Treasurer John Blanton plans to compete in the 72 hole Team Competition this November with his son Josh.

Please keep Charlotte member Jim Starnes in your prayers as he currently is undergoing rehab. Thanks to the Charlotte members who have been assisting him during this time.



Jense Creighton walked in the Susan G. Komen Race for The Cure in Charlotte on October 3 with Team Jense. As we all know Jense is a cancer survivor and is giving back to help others in their fight!

Kevin Robinson and his wife Sandra enjoyed attending Mayberry Days in Mt. Airy recently. They met some of the stars from the Andy Griffith show and had a great time sightseeing the town of Mayberry. Below are some pictures from their visit.

Left to Right à George Lindsey, Jr. aka Goober, Barbara Eden aka The Manicurist better known as Jeannie on I Dream of Jennie, Snappy Lunch Restaurant



## Inside NCSA

Julie McNeill (continued from page 5)

### Where interesting facts and overheard stories are told.

Be careful what you say it might just show up here!

Left to Right a Betty Lynn aka Thelma Lou, Ronnie Schell known for his role as Private/Corporal Gilbert "Duke" Slater on Gomer Pyle USMC, Maggie Patterson aka Charlene Darling



What is your fondest memory of Halloween or the month of October? Fondest memory of trick-or-treating? Best costume you dressed up in? Favorite candy treat you got? Favorite Halloween movie? song?

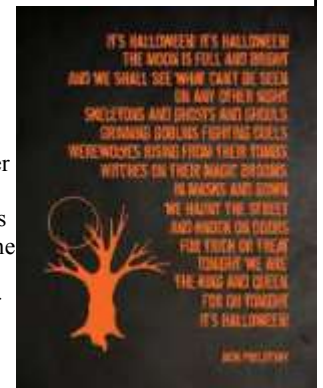
Louise Pistole shared that she is not a Halloween fanatic but did dress up a few years ago wearing a long blonde wig and some outlandish outfit to a Halloween party hosted by a friend. No one had any idea who she was until she took off the wig at the end of the party just to prove she was actually invited and not a party crasher. More recently, she was a pirate seeking hidden treasures.... Complete with tattoo.

Tori Wicker shared that her childhood memory of Halloween included birthday parties since her birthday is near Halloween. Many of her birthday parties were Halloween themed and she remembers one of her costumes was Sesame Street's Big Bird! The best treat was always her Grandmother's popcorn balls!!



Erma Reynolds shared her fondest memory of October being Octoberfest and eating caramel candy apples on a stick.

I, Julie McNeill, vaguely remember my parents (youth pastors at the time) putting on haunted houses in my younger years. I never got to participate as I was too young. I remember going through a few haunted houses in my youth and always being scared. I can attribute this to my older sister Tracie and one of her friends making me watch the movie Pieces. It has marked me to this day. While I love the month of October and the spirit of Halloween and the spookiness it invokes in me I, refuse to watch scary movies unless I can do it during the day light. I am not a fan of haunted houses, hayrides, or trails either. I remember about 2 months after having my first child. It was at the Westmoore Fire Department. James Upton and I went and little did I know that they tractor driver had a walkie talkie to tell the people working, "Hey, Brent's wife (he was spooking on the trail) is on here and is scared already so get her good!" Well, needless to say the y did get me. I made the night of the man across from on the hayride as I sat face down the entire time screaming. I thanked him and apologized to his girlfriend afterwards. The spooks on that hayride got me for good, and I refuse to go on another one. Though I do love dressing my kids up and taking my mother-in-law with us to go trick-or-treating as we get to visit with family along the way finishing up at the Upton house where we usually end the night with all the candy we can hold and sometimes supper. My fondest memory of all is the memories we make along the way each year in our Ghoulish way!



Pictures left to right :Tyler age 1yr 2mo; Tyler age 6, Tyler age 5; Tyler, age 12, Taylor age 11, and Tucker age 3 months; Tucker age 2



# NCSA Schedule of Events

## 2015

October 23—**Practitioner's Forum**,  
Holiday Inn Airport, Greensboro, 9 am-4 pm

November 17—**Board of Directors Meeting**,  
Sheraton Four Seasons, Greensboro, 4:30 pm

November 17-18—**PTI**,  
Sheraton Four Seasons, Greensboro, 8 am-4 pm

November 18-19—**PTI**,  
Doubletree, Charlotte Airport, 8 am-4 pm

November 19-20—**PTI**,  
Ocean Reef Resort, Myrtle Beach, SC, 8 am-4 pm

December 1-2—**NCSU Intermediate**,  
Asheville Renaissance Hotel, Asheville, 8:30 am-4:45 pm

December 1-2—**NCSU Intermediate & Advanced**,  
Holiday Inn, Fayetteville, 8:30 am-4:45 pm

December 3-4—**NCSU Intermediate**,  
The Hawthorne Inn, Winston-Salem, 8:30 am-4:45 pm

December 3-4—**NCSU Intermediate & Advanced**,  
Greensboro Coliseum, Greensboro, 8:30 am-4:45 pm

December 8-9—**NCSU Intermediate**,  
Hilton, Greenville, 8:30 am-4:45 pm

December 8-9—**NCSU Intermediate & Advanced**,  
The Blake Hotel, Charlotte, 8:30 am-4:45 pm

December 10-11—**NCSU Intermediate**,  
Hilton Riverside, Wilmington, 8:30 am-4:45 pm

December 10-11—**NCSU Intermediate & Advanced**,  
McKimmon Center, Raleigh, 8:30 am-4:45 pm

## 2015-2016 OFFICERS

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# Fees/Hotel Info

**Registration Fees Include:** Participation in all educational sessions, continental breakfast, attendance at all lectures and educational sessions, written material and refreshment breaks. We encourage early registration to ensure an adequate supply of seats and books. We reserve the right to close enrollment when the facilities are filled. Don't be left out! **(Lunch not included.)**

**All registrations should be mailed to Manhattan, Kansas.**

The fees are:	\$350 by	\$400 after
<b>[1]</b> Greensboro	10/30	10/30
<b>[2]</b> Charlotte	10/31	10/31
<b>[3]</b> Myrtle Beach	11/2	11/2

These conferences will be held on

- [1]** Tuesday & Wednesday, Nov. 17th & 18th at the Sheraton Greensboro at Four Seasons, 3121 High Point Road, Greensboro, NC 27407-4615. Phone (336) 292-9161. Rates: \$132.00 Single (\$148.83 Inclusive) **Room Rate Cut-off Date: Oct. 17.** Reference "PTI" when making room reservations
- [2]** Wednesday & Thursday, Nov. 18th & 19th at the Doubletree Hotel Charlotte Airport, 2600 Yorkmont Road, Charlotte, NC 28208. Phone (800) 222-8733. Rates: \$129.00 Standard King (\$148.68 Inclusive). **Room Rate Cut-off Date: Oct. 16.** Reference "PTI" when making room reservations.
- [3]** Thursday & Friday, Nov. 19th & 20th at the Ocean Reef, 7100 N Ocean Boulevard, Myrtle Beach, SC 29572. Phone (855) 842-6556. Rates: \$60.63 OF Standard (\$79.80 Inclusive) \$76.07 OF Queen/King Parlors (\$97.24 Inclusive). **Room Rate Cut-off Date: Oct. 18.** Reference "PTI" when making room reservations

**Who May Enroll:** Enrollment is open to all CPAs, EAs, RTRPs, CFPs, attorneys, accountants, CLUs and trust officers, regardless of years in practice or experience level.

## CPE Credits



Professional Tax Institute, Inc. is registered with the National Association of State Boards of Accountancy as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses. Complaints regarding sponsors may be addressed to NASBA, 150 Fourth Avenue North, Suite 700, Nashville, TN 37219-2417. [www.nasba.org](http://www.nasba.org)

PTI has entered into an agreement with the Office of Director of Practice, Internal Revenue Service (**Sponsor No 82**), to meet the requirements of 31 Code of Federal Regulations, section 10.6(g), covering maintenance of attendance records, retention of program outlines, qualifications of instructors and length of class hours. This agreement does not constitute an endorsement by the Director of Practice as to the quality of the program or its contribution to the professional competence of the enrolled individual.

Professional Tax Institutes, Inc. has also entered into agreements as a CPE sponsor with the Accreditation Council for Accountancy and Taxation, and the International Board of Standards and Practices for Certified Financial Planners, Inc. PTI is registered as a CPE sponsor with the state boards of New Jersey, New York, and Texas. With 800 educational minutes over the conference period, the Tax Institute is recommended for 16 (CPE) credit hours in taxation. Your state board of accountancy has the final authority on the acceptance of individual courses.

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# 2015 Topics

- **New Developments**  
ACA Supreme Court decision  
Extender Provisions / ABLE Act
- **Due Diligence & Other Ethical Issues**  
Due Diligence & Competence  
New Clients with Previous Preparers  
IRS Enforcement & the E-file Program
- **Individual Taxpayer Issues**
- **Capitalization vs. Repair Update**  
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- **Special Taxpayers**  
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- **Depreciation**
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- **Education Tax Provisions**
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- **Terminating C Corp Ownership**  
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