



The Accountant

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June 2017



A Message From The President

James L. Holmes



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It is really hard to believe that June is here already. But it is, and that means that this is the last President's Message I will have to write.

Looking back on the past year I feel that it has been a good year for NCSA. Not a lot of complaints, at least not a lot that got to me. I feel we have had a good team working this year, and I thank all of the officers, board of directors, and committee chairs for all of their hard work.

While we have had a good year, four of our past presidents have passed away. Gale Champie, Wayne O. Parker, Jack E. Williams, and Joyce E. Reece have all left us, and they will be sorely missed. Each of these had led NCSA for one year as president and had served us for many years as officers, board members, and committee chairs. I was blessed to have known each of these individuals and will miss each of them.

June is the month that we come together to do the business of NCSA at our annual Convention. This year's Convention will be at the Grandover Resort in Greensboro, and I hope that those of you that are going have gotten your rooms as the room block time has passed. This is a time when we elect new officers and board members and do the business of the society. If you are going to attend I thank you, and if you are not going to attend I ask that you complete the sheet from the Nominating Committee listing those members you would like to have elected this year.

We are a small society of 300 members plus or minus, but we serve all accountants and tax practitioners in North Carolina to preserve their right to unrestricted practice in North Carolina. We need everyone's input when it comes to electing our officers and board members. Please take time to fill your sheet of recommendations for the Nominating Committee so that you will have some input in our elections.

In closing I would like to thank you for allowing me the privilege of serving as your president of NCSA one more time. Thank You.

This month's quote: "It is amazing what you can accomplish if you do not care who gets the credit." Harry Truman

Looking for help: If you would love to be a part of Chapter News let Stephen Metelits know, the job starts July 1, 2017, train now!



Chapter News

June, the month of graduations, weddings, vacations and our 70th Annual Convention! I'm sure your month is as busy as mine is, and our chapters have been staying busy too. Read on to see what our chapters have been up to, if you have not attended your chapter lately, please make time to support YOUR association and attend your chapter meeting this month!

Burlington

Burlington Chapter met on Thursday, May 25th at Kimbers in Gibsonville. NCSA Past President **Ron Powell** spoke on "Technology for Today's Accountant", What technology should be infused into your practice? For more information about the Burlington chapter contact Jim Holmes at jholmes.acct@yahoo.com

Cape Fear

The Cape Fear Chapter met on Tuesday, May 30th in Sanford at The Flame Steakhouse. The meeting was a joint meeting with the Sandhills-Sanford Chapter. **David Hooker** was on hand to discuss the Quality Assurance Review Assistance Committee and the proposed change to the NCSA bylaws for those members who issue financials for third party use. The meeting was well attended with members attending from as far away as Smithfield. The chapter normally meets the 1st Monday after the 15th each month. For more information, contact Marsha Wheeler at mwheeler14@nc.rr.com

Central

The Central chapter met on Monday, May 22nd at Sagebrush in Asheboro. **David Hooker** spoke on the QAR Committee and the proposed bylaw change. **Ron Powell** will speak at the next meeting on June 26th. Central Chapter meets on the 4th Monday of each month. For more information contact Kevin Robinson at kevrob@triad.rr.com

Charlotte

The Charlotte Chapter met on Tuesday, May 23rd at Golden Corral in Matthews. The chapter held a roundtable discussion of many issues including the still confusing NC Sales Tax changes. The next meeting will be on June 27th and will include an installation of officers and presentation by **Ron Powell**. The Charlotte Chapter normally meets on the 4th Thursday of each month. For more information contact Louise Pistole at pistole9@windstream.net

Eastern

The Eastern Chapter met on Tuesday, May 23rd at H&R Block in Greenville. **Ron Powell** spoke on Circular 230 & Your Continuing Education Requirements. The Eastern chapter meets on the 4th Tuesday each month at H&R Block in Greenville. For more information contact Karen Spruill at karen.spruill@hrblock.com

Hickory

The Hickory Chapter normally meets the last Monday of each month. For more information contact Susan Dale Moore at susan@dalesaccounting.com

Piedmont

The Piedmont Chapter met on Thursday, May 25th at Kernersville Fourth of July Park. The meeting was the annual Scholarship Bingo Fundraiser, chaired by **Nina Livengood**, this event is always a highlight of the Piedmont Chapter's year. Piedmont Chapter normally meets on the last Thursday of each month. For more information, contact David L. Hooker at dlhacct@triad.rr.com

Raleigh

The Raleigh Chapter met Tuesday, May 23rd at Manchesters off Leesville Rd in North Raleigh. **Stephen Metelits** spoke on Form 1041-Trusts & Estates in an informative meeting. The Raleigh Chapter meets on the 4th Tuesday of each month. For more information contact Stephen Metelits at metelits@usa.net

Sandhills-Sanford

The Sandhills-Sanford Chapter met Tuesday, May 30th at The Flame Steakhouse in Sanford. The meeting was a joint meeting with the Cape Fear Chapter and was well attended. **David Hooker** was on hand to discuss the Quality Assurance Review Assistance Committee and the proposed change to the NCSA bylaws for those members who issue financials for third party use. The chapter normally meets the last Thursday of the month. For more information, contact April Eads at angelicape@aol.com

Western

The Western Chapter met Tuesday, April 25th at Gondolier Italian Restaurant in Asheville. **Bill Gilliland**, Action Coach spoke to the chapter. Western Chapter normally meets the 4th Tuesday of each month. For more information contact Beth Evans at Beth.evans@precisionacct.com

Wilmington

The Wilmington Chapter normally meets the last Monday of the month. Contact Chapter President Susan Corliss Bland for more information at susan@intrstar.net

We cannot compile this report without your information. If you have news of your chapter or its members including photos or interesting things that happened at your chapter meeting please email James Upton at jamesupton@rtmc.net or call (336) 873-7690. Looking for help: If you would love to be a part of Chapter News let Stephen Metelits know, the job starts July 1, 2017, train now!!!

Mark Your Calendar

We have two upcoming events you need to place on your calendar. Our Annual Leadership Conference will be held on Friday, July 21st at Pinewood Country Club in Asheboro. Please share the date of our Leadership Conference with your chapter members and those who are interested in serving the society in leadership roles, the time is now to train up our future leaders. Our Fall Professional Accounting Seminar will be held on Friday, September 29th also at Pinewood Country Club, this event will feature **Bob Jennings** who will give a one-day Business Tax Update, with a bonus discussion of Accounting Practice Exit Strategies, this is an event you will not want to miss. Look for your registration form in The Accountant and in your inbox soon!

Nationwide Tax Forum

You can earn up to 18 hours of CE at the IRS Nationwide Tax Forum. If you registered by May 31, you got an Early-Bird rate of \$235. The standard rate is \$255. Registering on-site is \$370.

Location	Dates	Standard Deadline
Orlando, FL	July 11-13	June 27
Dallas, TX	July 25-27	July 11
National Harbor, MD	August 22-24	August 8
Las Vegas, NV	August 29-31	August 15
San Diego, CA	September 12-14	August 29

Register on-line at irstaxforum.com.

Sales & Use Tax Update

The NC Department of Revenue has released additional information regarding real property contracts and retail sales of repair, maintenance, and installation services to real property. It cannot be specific tax advice because the application of sales and use tax may differ based on the facts and circumstances.

However, the eleven pages of tables showing whether a specific item is a capital improvement and whether it is taxable or exempt contain more information than can be summarized here. Refer to Directive SD-16-3, *Real Property Contracts*; Directive SD-16-4, *Repair, Maintenance, and Installation Services*; and Form E-569CI, *Affidavit of Capital Improvement* on the department's web site.

Advisory Council

The IRS announced it is accepting nominations for the Internal Revenue Service Advisory Council (IRSAC). Applications will be accepted until June 16. The IRSAC provides an organized public forum for IRS officials and representatives of the public to discuss relevant federal tax administration issues. IRSAC members submit a report to the Commissioner of the Internal Revenue annually at a public meeting.

IRSAC members are appointed to three-year terms by the Commissioner. Nominations currently are being accepted for approximately nine appointments that will begin in January 2018. Nominations of qualified individuals may come from individuals or organizations. IRSAC members are drawn from substantially diverse backgrounds. Membership is balanced to include representation from the tax professional community, including but not limited to tax attorneys, certified public accountants, enrolled agents, academia and the business community.

Applications should document the proposed member's qualifications, including:

- Knowledge of Treasury Circular 230 regulations
- Ability to apply tax law knowledge in the resolution of complex tax issues
- Digital industry experience including online services for tax professionals
- Experience working with software developers on tax-related applications, financial applications, software development and user experience design, and
- Dealings with a particular segment of the tax community that the applicant wishes to represent on the Council

Applicants must be in good standing regarding their own tax obligations and demonstrate high professional and ethical standards. All applicants must complete and submit an application, a tax check waiver form and a resume. For those applicants deemed "Best Qualified," FBI checks using fingerprints also will be required.

More information, including the application form, is available [on the IRS Web site](http://www.irs.gov). Questions about the application process can be emailed to publicliaison@irs.gov.

NCSA Schedule of Events

2017

June 21-23—**Convention**, Grandover, Greensboro

June 24—**Board of Directors**,
Grandover, Greensboro, 9:00 am

July 21—**Leadership Day**,
Pinewood, Asheboro, 8:00 am

July 21—**Board of Directors**,
Pinewood, Asheboro, 2:00 pm

July 31-August 2—**Carolina Professionals Tax Forum**,
Hilton University, Charlotte

August 21-24—**NSA Annual Meeting**,
Nugget Casino, Reno, NV

September 29—**Business Tax Class**,
Pinewood, Asheboro, 8:00 am-5:00 pm

November 14-15—**PTI**,
Sheraton Four Seasons, Greensboro

November 14—**Board of Directors**,
Sheraton Four Seasons, Greensboro, 6:00 pm

November 15-16—**PTI**,
DoubleTree by Hilton, Charlotte

November 16-17—**PTI**,
Long Bay Resort, Myrtle Beach, SC

2018

June 20-23—**Convention**, Pineneedles, Pinehurst

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