



# The Accountant

Official Publication

of the North Carolina Society of Accountants

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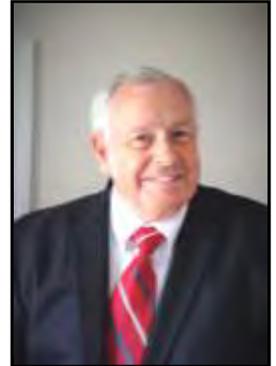
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August 2016



## A Message From The President

James L. Holmes



James L. Holmes

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PTI Brochure

Here we go, my first monthly message as a Recycled NCSA President. First let me start by thanking James Upton for an outstanding Leadership Day at the Pinewood Country Club in Asheboro. James always does a first class job, and Leadership Day was no exception. We had representatives from all of our chapters except one. James had an excellent speaker, Jonathan Burris, who had us all take a test to learn about our personality traits. It was a lot of fun and I think we all learned something about ourselves and how others may see us.

The membership committee chaired by J. R. Lawson and with the creative ability of David Rollins has come up with a program to get new members. Each chapter will be given 50 new postcards and 10 applications and a program to follow to get new members for our society. Thanks to the whole membership committee for the work they are doing.

David Hooker gave a good overview of our Quality Assurance Program that he has been working on for the past 20 plus years and where we need to go with the program. This is a program that David and his committee will assist any member in the preparation of financial statements to assure that they are of the highest quality. David has worked hard on this program, and all of his hard work is much appreciated. Participating in the QAR program is not meant to be punitive but a step to insure that we will be able to continue to prepare financial statements.

The education committee with the help of Florence Black and Yvette Horne are working on putting together our fall PAS and have secured John Ayers, CPA, to present a 6 hour accounting seminar on Friday September 16<sup>th</sup> at the Pinewood Country Club in Asheboro. This seminar is a good one for all us to attend especially those who have the ACAT credentials. We are going to try to keep the cost to \$95.00 which will include continental breakfast and lunch.

The National Society of Accountants convention in Tampa, FL, is coming up the 17<sup>th</sup> through the 20<sup>th</sup> of August. This convention has a lot of CPE available for those who attend.

The IRS Nationwide Forums are in progress with plenty of good information to be had. There is still time to register for the forums in National Harbor, MD, Orlando FL, and San Diego, CA.

Our Practitioners' Tax Forum will be October 21 at the Holiday Inn Airport in Greensboro. Put it on your schedule as attendance is limited.



## Chapter News

Has the hot weather gotten the best of you yet? NCSA is keeping it cool with great meetings across our state at our local chapters. Stay cool, September, cooler temperatures and the extended return due dates are coming up soon! Read on to see what our chapters have been doing and what is planned.

### Burlington

The Burlington Chapter met Thursday, July 28<sup>th</sup> at Kimbers in Gibsonville. NCSA President **Jim Holmes** presided over the meeting and discussed his work with the National Society of Accountants and his recent trip to the Nationwide Tax Forum in Chicago. Burlington chapter normally meets on the 4<sup>th</sup> Thursday of each month. For more information about the Burlington chapter contact Jim Holmes at [jholmes.acct@yahoo.com](mailto:jholmes.acct@yahoo.com)

### Cape Fear

The Cape Fear met on Monday, July 18<sup>th</sup> at Sammio's in Fayetteville. The chapter welcomed NCSA President **Jim Holmes** who installed chapter officers **Glenn Murphy** President, **Michael Black** Vice President, **Marsha Wheeler** Treasurer and **Kris McLamb** Secretary. The chapter meets the 1<sup>st</sup> Monday after the 15<sup>th</sup> each month. For more information, contact Marsha Wheeler at [mwheeler14@nc.rr.com](mailto:mwheeler14@nc.rr.com)

### Central

The chapter met on Monday, July 25<sup>th</sup> at Magnolia 23 Restaurant in downtown Asheboro. NCDOR's **Jonetta Appling** spoke to the large attendance of 29 about the changes to the NC Sales Tax Law. To sum it up Jonetta said, "Always remember someone must pay the sales tax." The chapter will meet on Thursday, August 25<sup>th</sup> at Pinewood Country Club with **Curt Lee** on hand to discuss our Right to Practice and his work with NSA. Please note the change to Thursday for this one meeting. Central Chapter meets on the 4<sup>th</sup> Monday of each month. For more information contact Kevin Robinson at [kevrob@triad.rr.com](mailto:kevrob@triad.rr.com)

### Charlotte

The Charlotte Chapter met at Golden Corral in Matthews with 12 in attendance. **Howard Michael** of NCDES was on hand to update the members on changes in Employment Security law. The chapter will welcome NCSA and NSA Past President, and PTI Tax presenter **Paul Bumgarner** to the meeting on August 23<sup>rd</sup> again at Golden Corral in Matthews. The Charlotte Chapter normally meets on the 4<sup>th</sup> Thursday of each month. For more information contact Louise Pistole at [pistole9@windstream.net](mailto:pistole9@windstream.net)

### Eastern

The Eastern Chapter met on Tuesday, July 26<sup>th</sup> at H&R Block in Greenville. **Tracy Stroud**, Associate Attorney with Colombo, Kitchin, Dunn, Ball & Porter, LLP spoke to the chapter about the changes to the Fair Labor Standards Act and the expansion of overtime to so-called white collar salaried workers. The Eastern chapter meets on the 4<sup>th</sup> Tuesday each month at H&R Block in Greenville. For more information contact Karen Spruill at [karen.spruill@hrblock.com](mailto:karen.spruill@hrblock.com)

### Hickory

The Hickory Chapter held their annual cookout at Lake Hickory at the home of **Ken and Coleene Cockrell** at 2pm on Saturday, July 16, 2016. This was a great event that is the highlight of the chapter's year. The Hickory Chapter normally meets the last Monday of each month. For more information contact Susan Dale Moore at [susan@dalesaccounting.com](mailto:susan@dalesaccounting.com)

### Piedmont

The Piedmont Chapter met on Thursday, July 28<sup>th</sup> at Sagebrush in Kernersville. Chapter President and NCSA Past President **David Hooker** discussed the QAR Program and the SSARS 21 regulations as well as the Chapter Bylaws. Piedmont Chapter normally meets on the last Thursday of each month. For more information, contact David L. Hooker at [dlhacct@triad.rr.com](mailto:dlhacct@triad.rr.com)

### Raleigh

The Raleigh Chapter met on Tuesday, July 26<sup>th</sup> at Manchesters. NCSA Past President **Stephen Metelits** spoke on "Line 9: Dividends and Capital Gain Distributions" continuing the 1040 Line by Line series. The Raleigh Chapter meets on the 4<sup>th</sup> Tuesday of each month. For more information contact Stephen Metelits at [metelits@usa.net](mailto:metelits@usa.net)

### Sandhills-Sanford

The Sandhills-Sanford Chapter met Thursday, July 28<sup>th</sup> at the Soup Company in Carthage. NCSA President Elect **James Upton** was on hand to install officers **April Eads** President, **Mark Bouchier** Vice-president, **Naomi Ulrich** Treasurer, and **Brenda Barger** Secretary. The chapter discussed upcoming meetings and James Upton talked about NCSA and the necessity of member recruiting and supporting the QAR program. In addition, the members had a roundtable of tax and accounting topics. The details of the next meeting will be announced. For more information, contact Gaye Saunders at [gaye@saundersaccounting.org](mailto:gaye@saundersaccounting.org)

### Western

The Western Chapter met on Tuesday, July 26<sup>th</sup> at Gondolier Restaurant in Oteen. **Karen Bargsley** with NCDOR was on hand to discuss the latest Sales Tax Changes. Western Chapter normally meets the 4<sup>th</sup> Tuesday of each month. For more information contact Beth Evans at [Beth.evans@precisionacct.com](mailto:Beth.evans@precisionacct.com)

### Wilmington

The Wilmington Chapter met on Monday, July 25<sup>th</sup> at McAllister's Deli on College Rd in Wilmington. **Fran Greene** and **Dana Cooper** ADP Representatives spoke on "Business Tax Planning: When Substance Trumps Form." Contact Chapter President Susan Corliss Bland for more information at [susan@intrstar.net](mailto:susan@intrstar.net)

**We cannot compile this report without your information. If you have news of your chapter or its members including photos or interesting things that happened at your chapter meeting please email James Upton at [jamesupton@rtmc.net](mailto:jamesupton@rtmc.net) or call (336) 873-7690.**

## NC Tax Law Changes

According to HB 1030, the standard deductions for 2016 are \$16,500 joint and surviving spouse, \$13,200 for HOH, and \$8,200 for single and separate. The standard deductions for 2017 are \$17,500 joint and surviving spouse, \$14,000 for HOH, and \$8,250 for single and separate.

Exempt from sales and use tax are:

- Inspection fees required by law.
- Services by a relative.
- Services to resales issues on real property completed within 12 months of occupancy.
- Cleaning of real property.
- Services on roads, driveways, parking lots, and sidewalks.
- Removal of waste, trash, debris, and snow from personal property except from portable toilets.
- Home inspections for sale of real property.
- Alteration or repair of clothing.
- Pest control services.
- Moving services.
- Self-service car wash.

## IRS Notices for Deceased Tax Practitioners

According to Eugenia Tabon, the following actions should be taken to close their IRS authorities.

The RPO checks the National Accounts Profile monthly and changes PTIN statuses to “deceased” as appropriate. There is no need to notify the RPO when a PTIN holder dies.

To close a deceased practitioner’s CAF number, a surviving member of the practitioner’s firm or the executor of that person’s estate must send a written request to the CAF unit (at Internal Revenue Service, 5333 Getwell Road, Stop 8423, Memphis, TN 38118 for North Carolina). Once the CAF function receives the notice in writing, action is taken to mark the CAF number owner as deceased. This action nullifies any and all authorizations listed on the CAF file for the decedent.

To close a deceased practitioner’s EIN, follow the directions for [canceling an EIN](#).

For closing out a business filing requirements see [Closing a Business](#).

For closing the individual 1040 filing requirements of a decedent see [The Final Returns of a Deceased Taxpayer](#).

To close EFIN requirements, if there are more principals on the application, they can remove the deceased from the application. If the death of this individual changes the structure of the business, the EFIN location must be closed and a new application submitted with the new structure indicated. If the business is a sole proprietorship, the fiduciary can contact e-Help at (866) 255-0654 to have the individual removed and the location closed. Documentation proving the individual is deceased is required.

## Fall PAS

John Ayers will teach a 6 hour accounting class on September 16 at the Pinewood Country Club in Asheboro. He is a great teacher. The cost is \$95 and includes the class plus lunch (the food is great). Notify our Executive Director by email, and tell her you are coming. Then send NCSA a check for \$95.

## New Phone Numbers

On July 22, all IRS Greensboro telephone numbers changed. The old 574 exchange became the 690 exchange for all numbers. They converted to a new system on July 21. With the new system, voice mail messages convert to an e-mail to the recipient to facilitate responses.

## Food Packaging Under Prepaid Meal Plan

Session Laws 2016-92 states that the sale at retail and the use, storage, and consumption in NC on or after July 11 of the following are exempt from sales and use tax: “[f]ood and prepared food to be provided to a person entitled to the food and prepared food under a prepaid meal plan. This exemption applies to packaging items including wrapping paper, labels, plastic bags, cartons, packages and containers, paper cups, napkins and drinking straws, and like articles that meet all of the following requirements:

- Used for packaging, shipment, or delivery of the food and prepared food.
- Constitute a part of the sale of the food and prepared food.
- Delivered with the food and prepared food.”

## Practitioners’ Forum

The Practitioners’ Forum will be held October 21 at the Airport Holiday Inn, Greensboro. There are a limited number of seats. There may be no CE credits this year. The cost for attending is \$65 and includes lunch.

If you wish to attend, email Candace telling her you will attend and request a seat. There is no enrollment form. Send her a check for \$65 made payable to NCSA.

## Tax Speaker Classes

A source of classes you can take at your desk is offered by Bob Jennings at TaxSpeaker. If you go to the NCSA [website](#), log in, and follow Links, you can get to Jennings’ course catalog. If you get there this way, you will notice that the prices are crossed out and lower prices marked. We get a discount and NCSA gets some money, too. Please note that the 1040 seminar is not discounted.

## Protect Clients & Self

In FS-2016-23, the IRS reminds us that identity thieves are a formidable enemy. Data breaches are increasing in number and scope, increasing the potential for stolen identity information. As tax preparers, we have a critical role to play in protecting taxpayer data.

It is a legal responsibility of businesses and individuals that maintain, share, transmit, or store taxpayer data to have safeguards in place to protect client information. Review your administrative practices, facility protection, computer security, personnel, and information systems. Take these critical steps:

- Assure that taxpayer data, including data left on hardware and media, never is left unsecured.
- Securely dispose of taxpayer information.
- Require strong passwords on all computers and tax software.
- Require periodic password changes every 60-90 days.
- Store taxpayer data on secure systems and encrypt information when transmitting it across networks.
- Ensure that e-mail being sent or received that contains taxpayer data is encrypted and in a secure location. Restrict access to authorized users only.
- Use caution when allowing or granting remote access to internal networks containing sensitive data.
- Terminate access to taxpayer information for anyone who no longer is employed by your business.
- Create security requirements for your entire staff regarding computer information systems, paper records, and use of taxpayer data.
- Provide periodic training to update staff members on any changes and ensure compliance.
- Protect your facilities from unauthorized access and potential dangers.
- Create a plan on required steps to notify taxpayers should you be the victim of any data breach or theft.
- Complete a risk assessment to identify risk and potential impacts on unauthorized access.
- Write and follow an Information Security plan.
- Consider performing background checks and screen individuals before granting access to taxpayer information.

## Amended Return Statute of Limitations

HB 533 provides a procedure for a taxpayer to seek review of the DOR's conclusion that the statute of limitations bars a refund claim. This legislation requires the DOR to deny a refund and send the taxpayer a notice of refund denial when it determines that an amended return or a claim for refund is filed outside the statute of limitations for refunds. In addition, the legislation provides a taxpayer whose request for refund was denied because the determination that the amended return or claim for refund was file outside the statute of limitations a right to contest that determination.

A taxpayer that believes it has overpaid its taxes may request a refund of the overpayment by taking one of the following actions within the statute of limitations for obtaining a refund:

1. File an amended return reflecting an overpayment.
2. File a claim for refund.

The general statute of limitations for obtaining a refund of an overpayment is the later of 3 years after the due date of the return or 2 years after payment of the tax. If a refund is requested within the statute of limitations and the DOR denies or reduces the refund, the taxpayer may request an administrative review. If the DOR issues a Notice of Final Determination that sustains the denial or reduction, the taxpayer may seek judicial review.

This new law includes two provisions that allow a taxpayer to seek judicial review of the DOR's determination that a request for refund was filed outside the statute of limitations.

1. *Refund denied by the DOR on or after June 30, 2016:* A taxpayer that receives a notice of refund denial based on the DOR's statute of limitations may contest the DOR's determination by filing a petition for a contested tax case hearing at the Office of Administrative Hearings. The petition must be filed within 60 days of the date of the notice of denial.
2. *Statute of limitations determination made by the DOR prior to June 30, 2016:* A taxpayer that received a notification from the DOR that an amended return of claim for refund was not filed within the statute of limitations and could not be processed by the DOR may contest the DOR's determination by filing a petition for a contested tax case hearing at the Office of Administrative Hearings.

## Employer Reimbursement of Wellness Program

In Memorandum 201622031, the Office of Chief Counsel was asked two related questions:

- May an employer exclude from an employee's income cash rewards paid to an employee for participating in a wellness program?
- May an employer exclude from an employee's income reimbursements of premiums for participating in a wellness program if the premiums for the wellness program originally were made by salary reduction through a cafeteria plan?

In both cases, the answers were NO.

### Leadership Day James Upton

Thirty-five NCSA leaders gathered on Friday, July 22<sup>nd</sup> at Pinewood Country Club in Asheboro for our annual Leadership Day. The day started with **Louise Pistole** leading a discussion of the need for chapters to update their bylaws if necessary as directed by the Board of Directors. **J.R. Lawson** presented our new membership recruiting campaign and the great brochure and mailers that he designed along with **David Rollins** and the Membership Committee. **Ron Powell** spoke on the chapter CPE submission requirements briefly, followed by Louise Pistole addressing the group again this time with a focus toward re-energizing our connection with the National Society of Accountants and the benefits we have as members of an Affiliated State Organization. President Holmes spoke a few moments about our Legislative Committee and our legislative lobbyist Henry Jones and the work he does to keep in the loop on the activities in the Legislature. Jim challenged every member to make a contribution to the legislative fund which helps ensure that we can fund any challenge to our rights. **David Hooker** then took the floor to discuss the implementation of the Quality Assurance Review program and the progress being made in helping us all become more proficient professionals with our financial statement presentations. The last hour of the day was taken by Jonathan Burris of Burris Consulting Group who guided the attendees through the "Personality Compass". Each person answered a brief survey that helped to determine their individual personality traits and then everyone was grouped by like personalities. Overwhelmingly the group was dominated by East and North personalities that are proven leaders, accurate, detailed, and steady. These accountants don't delegate and can be abrasive. Jonathan directed us all to try to consider the people with whom we are dealing and try to engage them in the way that suits their style, leading to better results from our interactions both professional and personal. If you would like to review the test here is a link: <http://www.nelms.org/pdfs/2014/degroff2014si/The%20Personality%20Compass.pdf> As President Elect I appreciate all the attendees and ask that you consider attending this worthwhile function next year. There is no cost to attendees and our chapters are asked to contribute to offset the expenses of the day. I appreciate all the chapter that have already contributed. Our quote for the day was from Mother Teresa: "**You can do what I cannot do. I can do what you cannot do. Together we can do great things.**" This fits our NCSA membership completely; we are unstoppable together!

## Inside NCSA

*Julie McNeill*

### Where interesting facts and overheard stories are told.

Be careful what you say it might just show up here!

In June at the NCSA Convention many awards and recognitions given. So please congratulate the following as you see them, email, or with a phone call.

The **10 Year Past President's Award** was presented to **Florence W. Black** of Fayetteville. Congratulations on this milestone. It seems like 2005-2006 was only yesterday!

**Pioneer Club Certificates** – For Members with 25 Years (joined in 1991) were presented to:  
**Michael A. Angelon**, Charlotte; **Lynanne F. (Sheehan) Gray**, Morganton;  
**L. Dean Gunter**, Winston-Salem; **Rena L. Pilkenton**, Lenoir; and  
**T. Jack Zimmerman III**, Reidsville.



**VIP Club Certificate** – For Members with 50 Years (joined in 1966) was presented to **Dorothy B. Tyson**, Wilmington. Dot has been a great supporter of the recently reorganized Wilmington Chapter.



NSA Secretary **Curt Lee** and NCSA Past President **Margie Strider** recently traveled to St. Louis Missouri to attend the NSA LNC/LSC Meeting. This meeting is similar to our Leadership Day and focuses time on developing NSA affiliates and sharing information, as well as discussing legislative advocacy and issues across all 50 states. As part of the activities the attendees took part in a mock House session to see how a bill is passed in Washington. Hmm, Curt and Margie do you have higher political aspirations? I think we could use more choices this November!

Get well wishes are extended to NCSA Past President **Gale Champie** who has had some recent sickness. Gale you and Paul and your family are in our thoughts and prayers.



**Charlie Helms** of NCDOR recently announced his retirement. Mr. Helms has been a fixture at our Practitioners Forums for many years and has diligently answered many questions for our members. Best wishes on retirement.

**Frank Brown** recently celebrated his 80<sup>th</sup> birthday. We are sure **Paula Brown** made it a grand day for him! Happy Birthday!



## NCSA Schedule of Events

### 2016

August 16-22–NSA Convention, Tampa, FL

September 16–Fall PAS,  
Pinewood Country Club, 9 am-4 pm

October 21–Practitioners' Forum,  
Airport Holiday Inn, Greensboro, 9 am

November 15-16–PTI,  
Sheraton Four Seasons, Greensboro

November 15–Board of Directors,  
Sheraton Four Seasons, Greensboro, 6 pm

November 16-17–PTI,  
Double Tree Airport, Charlotte

November 17-18–PTI,  
Ocean Reef, Myrtle Beach, SC

November 28-29–NCSU Advanced & Intermediate,  
Double Tree, Fayetteville, 8:30 am-4:45 pm

November 28-29–NCSU Intermediate,  
Four Points, Asheville, 8:30 am-4:45 pm

November 30-December 1–NCSU Advanced & Intermediate,  
Cabarrus Arena, Charlotte, 8:30 am-4:45 pm

November 30-December 1–NCSU Intermediate,  
Village Inn, Winston-Salem, 8:30 am-4:45 pm

December 5-6–NCSU Advanced & Intermediate,  
Greensboro Marriot, Greensboro, 8:30am-4:45 pm

December 5-6–NCSU Intermediate,  
Holiday Inn, Greenville, 8:30 am-4:45 pm

December 7-8–NCSU Advanced & Intermediate,  
McKimmon Center, 8:30 am-4:45 pm

December 7-8–NCSU Intermediate,  
Holiday Inn, Wrightsville Beach, 8:30 am-4:45 pm

### 2017

June 22-23–Convention,  
Grandover, Greensboro

## 2016-2017 OFFICERS

### **PRESIDENT – JAMES L. HOLMES**

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# Fees/Hotel Info

**Registration Fees Include:** Participation in all educational sessions, continental breakfast, attendance at all lectures and educational sessions, written material and refreshment breaks. We encourage early registration to ensure an adequate supply of seats and books. We reserve the right to close enrollment when the facilities are filled. Don't be left out! **(Lunch not included.)**

**All registrations should be mailed to Manhattan, Kansas.**

The fees are:	\$360 by	\$400 after
<b>[1]</b> Greensboro	11/1	11/1
<b>[2]</b> Charlotte	11/2	11/2
<b>[3]</b> Myrtle Beach	11/3	11/3

These conferences will be held on

- [1]** Tuesday & Wednesday, Nov. 15th & 16th at the Sheraton Greensboro at Four Seasons, 3121 West Gate City Blvd., Greensboro, NC 27407-4615. Phone (336) 292-9161. Rates: \$136.00 + tax **Room Rate Cut-off Date: Oct. 15.** Reference "PTI" when making room reservations
- [2]** Wednesday & Thursday, Nov. 16th & 17th at the Doubletree Hotel Charlotte Airport, 2600 Yorkmont Road, Charlotte, NC 28208. Phone (800) 222-8733. Rates: \$135.00 + tax. **Room Rate Cut-off Date: Nov. 1.** Reference "PTI" when making room reservations.
- [3]** Thursday & Friday, Nov. 17th & 18th at the Ocean Reef, 7100 N Ocean Boulevard, Myrtle Beach, SC 29572. Phone (855) 542-0048. Rates: \$60.00-\$75.00 + tax. **Room Rate Cut-off Date: Oct. 17.** Reference "PTI" when making room reservations

**Who May Enroll:** Enrollment is open to all CPAs, EAs, attorneys, accountants, CLUs and trust officers, regardless of years in practice or experience level.

## CPE Credits



Professional Tax Institute, Inc. is registered with the National Association of State Boards of Accountancy as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses. Complaints regarding sponsors may be addressed to NASBA, 150 Fourth Avenue North, Suite 700, Nashville, TN 37219-2417. www.nasba.org

PTI has entered into an agreement with the Office of Director of Practice, Internal Revenue Service (**Sponsor No 82**), to meet the requirements of 31 Code of Federal Regulations, section 10.6(g), covering maintenance of attendance records, retention of program outlines, qualifications of instructors and length of class hours. This agreement does not constitute an endorsement by the Director of Practice as to the quality of the program or its contribution to the professional competence of the enrolled individual.

Professional Tax Institutes, Inc. has also entered into agreements as a CPE sponsor with the Accreditation Council for Accountancy and Taxation, and the International Board of Standards and Practices for Certified Financial Planners, Inc. PTI is registered as a CPE sponsor with the state boards of New Jersey, New York, and Texas. With 800 educational minutes over the conference period, the Tax Institute is recommended for 16 (CPE) credit hours in taxation. Your state board of accountancy has the final authority on the acceptance of individual courses.

CFP® and Certified Financial Planner® are federally registered service marks of the Certified Financial Planner Board of Standards, Inc., (**Sponsor No 469**)

# 2016 Topics

- **New Developments**  
Bipartisan Budget Act  
ACA Update
- **Individual Taxpayer Issues**  
Innocent / Injured Spouses  
AMT
- **IRS Update**  
Identity Theft / Compromise  
Withholding Agent Responsibility
- **S Corp Shareholder Issues**  
Shareholder Expenses  
The Three Loss Limitations
- **Retirement**  
Multiple Retirement Plans  
Social Security Planning
- **Amended Returns**  
Reasons to Amend  
How to Amend
- **Trust (Intermediate)**  
Completed Forms and Examples
- **S Corporation (Entity)**  
Health Insurance and Benefits (ACA) to W-2  
Passive Investment Tax  
Step-Up Basis to Heirs
- **Small Business Issues**  
Accountable Plans  
Repairs vs Capitalization Update
- **Wealth Accumulation and Preservation**  
Planning: High Income as Special Event  
Disposition of Passive Activities
- **AND much more ...**

## PRACTITIONER to PRACTITIONER

Endorsed and Promoted by the  
North Carolina Society of Accountants, Inc.  
[www.ncsainc.org](http://www.ncsainc.org)



**GREENSBORO, NC**  
**Nov. 15 & 16, 2016**  
Sheraton Greensboro at Four Seasons

**CHARLOTTE, NC**  
**Nov. 16 & 17, 2016**  
Doubletree Hotel Charlotte Airport

**MYRTLE BEACH, SC**  
**Nov. 17 & 18, 2016**  
Ocean Reef Resort

NCSA, Inc.  
P.O. Box 1126  
Conover, NC 28613  
Return Service Requested

**pti** 2016  
**Tax Conferences**  
Serving Tax Professionals for 38 Years.  
PROFESSIONAL TAX INSTITUTES, INC.

## PRACTITIONER TO PRACTITIONER



# FROM COAST TO COAST

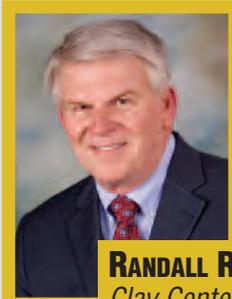
PTI is an  
IRS approved  
CPE  
provider

**REGISTER TODAY!**

# Meet the PTI Team

## MEET THE PTI SPEAKERS

PTI Conference speakers present our diverse subject matter in an informative, entertaining manner. If you are tired of presenters that merely read out of the book, then give PTI a try. With a combined 157 years of tax practice experience, we truly understand practitioners' needs when it comes to continuing education.



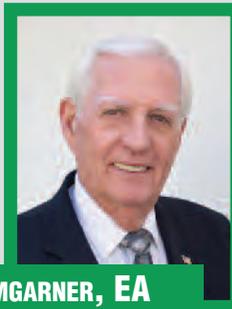
**RANDALL R. CARLSON, EA**  
Clay Center, KS



**RICHARD A. MINOT, CPA**  
Tustin, CA



**STEPHEN F. VALENTINE, EA**  
Orlando, FL



**PAUL C. BUMGARNER, EA**  
Charlotte, NC

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**Professional Tax Institutes, Inc**

# Time Schedule

Period	Time		CPE Min.	Break Min.
<b>Day One</b>				
	7:00	8:00	Registration & Coffee	
#1	8:00	9:40	Randal R. Carlson	100
	9:40	9:50	Break	10
#2	9:50	11:30	Dick A. Minot	100
	11:30	12:30	Lunch on Own	60
#3	12:30	2:10	Randall R. Carlson	100
	2:10	2:20	Break	
#4	2:20	4:00	Dick A. Minot	100
	4:00		<b>Conclusion - 1st day</b>	<b>80</b>
<b>Day Two</b>				
	7:00	8:00	Registration & Coffee	
#1	8:00	9:40	Stephen F. Valentine	100
	9:40	9:50	Break	10
#2	9:50	11:30	Paul C. Bumgarner	100
	11:30	12:30	Lunch on Own	60
#3	12:30	2:10	Stephen F. Valentine	100
	2:10	2:20	Break	
#4	2:20	4:00	Paul C. Bumgarner	100
	4:00		<b>Conclusion - 2nd day</b>	<b>80</b>
<b>Total Conference</b>			<b>800</b>	<b>160</b>

For the consideration of others, please turn all cellular phones to off or set to vibrate, and no recording of any type is allowed during the presentation.

## Register Today!



### By Phone

Call us today at:  
**1-800-771-1784** or (785) 537-1121



### By Mail

Mail the completed form to:  
**Professional Tax Institutes, Inc.**  
P.O. Box 728  
Manhattan, KS 66505-0728



### By FAX

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### Or Via the Internet

Access our Website at: [www.ptitax.com](http://www.ptitax.com)

### INFORMATION FOR REGISTRANTS

Cancellations 30 days or more in advance will receive a refund of 75%. Cancellations 10 – 30 days prior to the conference will receive a refund of 50%. Cancellations less than 10 days prior to the conference will receive a refund of 25%.

The content of the 1040 continuing education conferences include both tax law update and accounting issues. The conferences are prepared as an update to improve taxation skills for attendees with intermediate to advanced technical knowledge. The teaching method used in the course is the "group-live" format. Prerequisites for the two day 16 CPE credit hour course are a basic working knowledge in the areas of taxation and accounting.

# 38th Annual Conference

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Full Name: \_\_\_\_\_  
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Telephone: ( ) \_\_\_\_\_ Fax: ( ) \_\_\_\_\_  
Email: \_\_\_\_\_  
ADDITIONAL ATTENDEES: \_\_\_\_\_

Please register me/us for the Conference in:

Location: \_\_\_\_\_  
Number of registrations: \_\_\_\_\_ @ Fee of: \$ \_\_\_\_\_ each = \$ \_\_\_\_\_

Less **Early Bird Discount of \$15** each (received and paid from July 1st - August 15th)

Number of registrations: \_\_\_\_\_ @ (\$15) = \_\_\_\_\_

Less **Four or More Discount:** Four or more people attending from any one firm will qualify for a reduction in registration of **\$15.00 each**.

Number of registrations: \_\_\_\_\_ @ (\$20) = \_\_\_\_\_

GRAND TOTAL = \$ \_\_\_\_\_

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