



The Accountant

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April 2014



A Message From The President

M. Louise Pistole



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Inside this Issue

Chapter News	2
Small Business Health Care	3
NC New Hires	3
TAS Phishing Scam	3
In Memory	3
IRS Seminar	4
Tech Tips	4
Membership Benefits	4
NCSA Convention Registration Brochure	attached



When I first started my accounting firm, practice management was having the right procedures and checklists in place to monitor the work flow and track time. In today's environment, **Practice Management equates to utilizing Technology** such as cloud or mobile computing and using document managers to facilitate paperless offices. My fax machine has gotten dusty. Now, most people prefer to scan and email their documents (even from their phones). And, no longer is only one monitor on our desk sufficient.

We, as accountants and business owners, need to take time to evaluate our technology. There are many advances that can drive productivity and encourage efficiency.

- ⇒ Clients are starting to accept more online services. Are they ready to use portals?
- ⇒ You can potentially attract better employees by embracing technology in your office.
- ⇒ Attend webinars any time of the day (or night). BONUS: 15% off by registering for Jennings Seminars through the NCSA website.
- ⇒ Social media is the communication method of choice for the younger generation.
- ⇒ Connect with your clients through video conferencing, Skype, or Facetime.

Even if you're not ready to totally embrace the technology age, there are some things we must consider. Identity theft is rampant.

- ⇒ Are your emails encrypted for privacy?
- ⇒ Do you properly destroy hard drives, fax machines, and copiers no longer in use?
- ⇒ Are your backups really secure?
- ⇒ Is your document management system secure?
- ⇒ Is your identity safe on the internet?
- ⇒ What are the perils you expose yourself to just by sending emails or paying bills online?

It is predicted that desktop software no longer will be available in 2020. Are you ready for cloud computing? Are you ready for SaaS (Software as a Service)?

These are some of the topics that will be addressed at our Spring Professional Accounting Seminar on **Practice Management** scheduled for **June 26, 2014**. Plan now to attend!

April

Chapter News

Another tax season has come and gone. Now it's time to rest, relax, and reenergize. Enjoy those needed vacations and remember to reconnect with your chapter and your society. Read on to see how our chapters finished tax season:

Burlington

The Burlington Chapter normally meets on the 4th Thursday of each month. For more information about the Burlington chapter contact Jim Holmes at jholmes.acct@yahoo.com

Cape Fear

The Cape Fear Chapter met Monday, March 17th at Sammios in Fayetteville, with 14 in attendance. The chapter meeting was a Chapter Promotions Meeting with Marsha Wheeler. Bill Fischer also led a tax topics roundtable discussion. For more information contact Yvette Horne at yvettehorne@ncrrbiz.com

Central

The Central Chapter met on Monday, March 24th at Sagebrush in Asheboro. Thirteen were in attendance for a Circular 230 Ethics presentation by Ronald D. Powell. The next meeting will be on Monday, April 28th with speaker and topic to be announced. Central Chapter meets on the 4th Monday of each month. For more information contact James Upton at jamesupton@rtmc.net

Charlotte

The Charlotte Chapter will not meet again until April. For more information contact Louise Pistole at pistole9@windstream.net

Eastern

The Eastern Chapter did not meet in March but will meet again on April 22nd at Parkers BBQ in Greenville. The Eastern chapter meets on the 4th Tuesday each month. For more information contact Ronald Powell at ron@powellaccounting.com

Hickory

The Hickory Chapter normally meets the last Monday of each month. For more information contact Susan Dale Moore at susan@dalesaccounting.com

Piedmont

The Piedmont Chapter met on Thursday, March 27th at Sagebrush in Kernersville. Chapter Vice President Debbie Boose led the attendees in a round table discussion of tax season questions and issues. Piedmont Chapter meets on the last Thursday of each month. For more information contact Larry Matthews at larry@LKM1040.com

Raleigh

The Raleigh Chapter met on Tuesday, March 25th at Manchesters Bar & Grill. The meeting featured Stephen Metelits discussing the new tax forms. The April meeting will feature Stephen Metelits talking on the different forms of business. The Raleigh Chapter meets on the 4th Tuesday of each month. For more information contact Stephen Metelits at metelits@usa.net

Sandhills

The Sandhills Chapter will meet again on Thursday, April 24th with Ron Powell as the speaker. The chapter normally meets the last Thursday of the month. For more information contact Mark Bouchier at mbouchier@mabaccounting.net

Sanford

The Sanford Chapter meets monthly at Elizabeth Kelly's office on Steele Street in Sanford. For more information contact Elizabeth Kelly's office at (919) 774-9436.

Western

The Western Chapter will not meet in February or March. Jeffrey Porter will be the speaker for the meeting to be held on April 29th, more details to be announced. For more information contact John McKinney at johnm@accuraaccounting.com.

Wilmington

The Wilmington Chapter's next meeting will be on April 24th with Howard Michael of the NC Division of Employment Security on hand to discuss House Bill 4 and changes to the Unemployment law. Contact Louise Pistole for more information at pistole9@windstream.net

Did you know that your chapter has a webpage on www.ncsa1947.org? This page can be a place for your chapter to give meeting information or post information that is helpful and useful to your members. Each chapter has a webpage administrator designated already with access just a few clicks away. Contact Web Master David Rollins to learn more about getting the word out about your chapter using NCSA's website.

Share news of your chapter with *The Accountant*, contact James Upton at jamesupton@rtmc.net or by fax to (336) 873-7650. We can only report what we have been told, so get those tongues wagging!

Small Business Health Care

In IR-2014-27, the IRS encouraged small employers that provide health insurance to their employees to check out the small business health care tax credit. The "Small Business Health Care Tax Credit" page on IRS.gov is packed with information and resources designed to help small employers see if they qualify for the credit and figure it correctly.

Additionally, the IRS has "Health Care Tax Tips," designed to provide useful information to employers, families, and individuals. These tips include a new Small Business Health Care Tax Credit tip as well as tips covering other ACA tips.

The small business health care tax credit, part of the ACA for 2014 and 2015, includes a maximum credit of 50% for small businesses and 35% for tax exempt organizations. Small employers that pay at least half the premiums for employee health insurance coverage under a qualifying arrangement may be eligible for this credit.

The employer must have fewer than 25 full-time employees or a combination of full-time and part-time employees. Two half-time employees equal one full-time employee. The average annual wages must be less than \$50,000, and the employer must pay a uniform percentage for all employees that is equal to at least 50% of the premium cost of the insurance coverage.

NC New Hires

North Carolina employers were reminded that state and federal laws require all employers to report new and rehired employees to the New Hire Reporting Center within 20 days of their start date. A new employee is considered any individual who is eligible for federal income tax withholding from wages and provides a service to your company, including part-time, rehired, and temporary employees.

If a company was not aware of this legal requirement, begin reporting new hires immediately and submit all missed reports. Use the same federal EIN as used to report quarterly wages to avoid appearing non-compliant in reporting new hires.

The easiest way to submit new hire reports is on-line at NCnewhires.com for your clients. You also can submit data by FTP, disk, tape, mail, or FAX.

TAS Phishing Scam

The IRS has learned of a new phishing scam in which taxpayers receive e-mails purporting to be from the Taxpayer Advocate Service (and bearing the IRS logo). The e-mail contains a bogus case number and says: "Your reported 2013 income is flagged for review due to a document processing error. Your case has been forwarded to the Taxpayer Advocate Service for resolution assistance. To avoid delays processing your 2013 filing, contact the Taxpayer Advocate Service for resolution assistance."

The e-mail contains a link where the recipient can find contact information for the "advocate" assigned to their case that solicits personal information such as the recipient's legal name and contact information. There's also a link to review "your reported income" that again solicits this kind of information.

If you get inquiries from taxpayers about these messages, please tell them *not* to click on the link and to forward the e-mail to the IRS's designated address for such e-mails: phishing@irs.gov.

In Memory

Edward L. Kay of Greensboro passed away recently. He had been a member of NCSA since 1974 and had attained life member status. Mr. Kay had been a member of the Central Chapter for many years. Our sincere condolences to the Kay family on his passing.



IRS Seminar

The 2014 Carolinas Tax Professionals Seminar will be held August 25-27 at the Hilton University Place in Charlotte. The seminar registration fee is \$100. There are "free" CE hours (the fee is for refreshments, visual aids, rentals, administrative costs, etc.). The hotel rate is \$110. Register, pay, and reserve your room on-line at nc-stp.org/carolinas-seminar-registration.html.

Tech Tips

Louise Pistole reports that you all know how tech savvy she is. The tech tip below came to me from an accounting friend in Nevada.

For clients who need to send you documents who have no scanner or fax but do have an iPad or iPhone, tell them about Genius Scan. It is a free app that allows the user to take a picture of a document. The app then cleans and converts it to a PDF which the client then can upload to a secure portal or e-mail to you.

Ron Powell adds that we should not forget the Android market. He uses an app which is available for most phones and tablets—Scan to PDF—which does exactly the same thing. He had a college student who was unable to print the 1099-T displayed on their computer screen. They downloaded the app, took a picture of the screen, and sent it to him. Worked great, and the parents were thrilled they did not have to wait to finish their tax return.

Membership Benefits

Are you currently a member of NCSA? Did you receive this issue of the Accountant in the mail? If so, I do not have a correct email address on file for you. Please forward a correct email address to Candace@ncsa1947.org at your earliest convenience to ensure you receive information from NCSA in a timely manner.

As a NCSA member you can log onto ncsa1947.org as a member and visit our members only page. Simply click the forgot password button in the upper right hand corner and follow the prompts to establish a password. You will receive an email with your new password and then you can log on and see the extra items available to members only. Participate in our forums, download forms to help run your local chapter, and more. Please do not forget to like us at the bottom of this page and visit our Facebook site as well. Having problems with the website contact our committee chairman David Rollins at webmaster@ncsa1947.org

NCSA Schedule of Events

2014

- June 25–**Board of Directors meeting**, Embassy Suites, Concord
June 26–**Accounting Seminar**, Embassy Suites, Concord
June 27–**NCSA Convention**, Embassy Suites, Concord
July 1-3–**IRS Nationwide Tax Forum**, Chicago
July 15-17–**IRS Nationwide Tax Forum**, San Diego
July 18–**Leadership & Committee Day**,
Pinewood Club, Asheboro
July 22-24–**IRS Nationwide Tax Forum**, New Orleans
August 19-21–**IRS Nationwide Tax Forum**, DC
August 20-23–**NSA Meeting & Expo**,
Hyatt Regency, Baltimore, MD
August 25-27–**Carolinas Tax Professionals Seminar**,
Hilton University, Charlotte
August 26-28–**IRS Nationwide Tax Forum**, Orlando

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Fellow NCSA members,

I want to personally invite each of you to join me at the 67th Annual NCSA Convention in Concord, NC. The hotel is closely

located to lots of shopping, including Concord Mills, and many restaurants.

I especially want to invite all of our members who have never attended one of our conventions. I hope this will be the year you attend and take advantage of your \$50 first timer discount.

This has been a grand year and many exciting things have happened for NCSA! Now, it's time to relax and reflect on our accomplishments of the year.

Looking forward to seeing each of you at Convention!

M Louise Pistole

NCSA President 2013-2014

PRACTICE MANAGEMENT
Register for Summer PAS
(See separate registration form)

NCSA is honored to provide 8 hours of accounting CPE on Practice Management. We have a professional group of speakers with in-depth knowledge on an array of topics to assist you with achieving top performance in your accounting practice. You don't want to miss this informative seminar on Practice Management.

The Agenda

Wednesday, June 25th

4:30 p.m. Officers Meeting
5:00 p.m. Board of Directors Meeting
Free Evening

Thursday, June 26th

7:00 a.m. CPE & Convention Registration
(CPE Registration & Payment is on a separate registration form)
8:00 a.m. 4 Hours CPE
12:00 p.m. Lunch Provided
1:00 p.m. 4 Hours CPE
6:30 p.m. **President's Reception**
7:30 p.m. **President's Dinner**
9:00 p.m. Nominating Committee Meeting
9:00 p.m. Scholarship Bingo

Friday, June 27th

67th Annual Convention
8:30 a.m. Devotional
9:00 a.m. Business Session
12:00 p.m. **Past President's Luncheon**
1:30 p.m. Business Session
Resumes
6:00 p.m. Cocktail Hour
7:00 p.m. Installation Banquet

Saturday, June 28th

9:00 a.m. Board of Directors Meeting

Your full registration includes, **President's Reception, President's Dinner on Thursday, Past President's Luncheon, General Business Session, and Installation Banquet on Friday.**

Call the hotel Directly at 704-455-8200 or go online to www.embassysuitesconcord.com to make your reservations. The group code is SOA and the group rate is \$145.00 per night. The room block expires **May 25th**. Reservations made after May 25th will be charged a higher rate and are not guaranteed to be available.



For additional information or questions contact:

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NC Society of Accountants, Inc.
P.O. Box 1126, Conover, NC 28613
866-755-6272 or candace@ncsa1947.org

North Carolina Society of Accountants, Inc.

67th Annual Convention



EMBASSY SUITES®

Charlotte - Concord/Golf Resort & Spa

June 26-27, 2014

Embassy Suites

5400 John Q. Hammons Dr., NW
Concord, NC 28027

Reservations

(704)455-8200

or

www.embassysuitesconcord.com

Group Code: SOA



NCSA 2014 CONVENTION REGISTRATION FORM

PLEASE PRINT LEGIBLY TO AVOID ERRORS AND DELAYS ON-SITE

Name (To appear on Badge) _____

Spouse/Guest Name _____

Children's Names _____

Street Address _____

Address should be the billing address of your credit card, if you decide to pay by credit card.

City/State/ZIP _____

Phone _____ **Fax** _____

E-mail _____

Cancellation Policy: Registration fees are non-refundable after May 25th. Refunds approved by the NCSA Board prior to issue. All refunds subject to a \$50 service charge.

****Registration Fees Include ONLY Convention Events.
CPE registration and hotel reservation must be made separately****

Registration Fees*	Number Attending	Registration (Prior to May 25th)	Registration (After May 25th)	Total
Members	_____	\$200.00	\$250.00	_____
First Timer Discount	_____	<Deduct \$50.00>	<Deduct \$50.00>	_____
Spouse/Guest/Children (16 & older)	_____	\$150.00	\$175.00	_____

INDIVIDUAL SESSION REGISTRATION: FOR THOSE WHO ARE UNABLE TO ATTEND THE ENTIRE CONVENTION

Separately Paid Items

Presidents' Reception & Dinner	_____	\$ 70.00	\$ 75.00	_____
Business Session	_____	\$ 50.00	\$ 75.00	_____
Luncheon Honoring Past Presidents	_____	\$ 50.00	\$ 60.00	_____
Installation Banquet	_____	\$ 75.00	\$ 85.00	_____

TOTAL REGISTRATION FEES SUBMITTED: \$ _____

Special Meal Requests

Menus including beef, pork and chicken are planned for convention meals. If you or your guest have special dietary needs please advise the NCSA office at the time of registration for meal substitutions.

Dress Code

President's Reception & Dinner—Casual
Business Sessions—Business
Installation Banquet—Business

TOTAL AMOUNT SUBMITTED:

\$ _____

(SEPARATE REGISTRATION REQUIRED FOR CPE)

PAYMENT METHODS:

Online at : www.ncsa1947.org

Check # _____

Make checks payable to NCSA:

Post Office Box 1126, Conover, NC 28613

Or for your convenience credit cards are accepted **(indicate your preference below)**

Visa _____ MC _____ Disc _____

Credit Card

Exp. Date _____ Security Code _____

Signature